



PHANCORP INC.

## Phancorp achieves WEConnect Certification

### Supplier Diversity recognizes Women Business Enterprises

May 6, 2009, BRAMPTON, ON – PHANCORP INC., a global chemical wholesaler founded in 1989, celebrates its 20<sup>th</sup> anniversary by becoming one of the first 5 Canadian companies to achieve supplier diversity certification.

**“We are excited to be a Canadian leader in this global trend” states Isabel Alexander, the company’s President. “Supplier diversity is well established in the US and gaining momentum internationally. This program opens doors to new markets, new partners and new opportunities. “**

WEConnect Canada delivers the only international certification standard for women-owned businesses addressing the growing corporate demand for supply chain diversification. WEConnect International and its affiliate networks, WBENC US (Women’s Business Enterprise National Council) and WEConnect UK assist corporate and government buyers in diversifying their supply chain by making it easier to find women-owned businesses.

On March 27, 2009, Phancorp was invited to attend the World Bank’s first Global Strategic Forum on Supplier Diversity in Washington D.C. Kathryn Hendrikx, Phancorp’s Managing Director states, “The event enabled Fortune 500 corporations to meet certified women-owned businesses, with the intent of increasing supplier diversity partnerships.”

Over 80% of multinational corporations are now requiring supplier diversity efforts from their tier one and tier two suppliers. As a certified woman-owned business, Phancorp is able to offer access to targeted supplier diversity contracts.

Phancorp recognizes that supplier diversity brings value, cost savings and innovation to partners. Supplier diversity is an emerging market and by investing in WEConnect certification Phancorp increases local and global procurement opportunities.

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#### **About Phancorp Inc.**

As a global chemical wholesaler, Phancorp Inc. is a sourcing, logistics and service partner for chemical buyers and a unique marketing partner for chemical producers. [www.phancorp.com](http://www.phancorp.com)

#### **About WEConnect**

WEConnect is a newly- launched Canadian non-profit organization that qualifies firms that are at least 51% owned, managed and controlled by women and connects them with the growing corporate and public sector demand for diverse suppliers. [www.weconnectcanada.org](http://www.weconnectcanada.org)